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## Bursary Program at Absa

The Absa Bursary Program will make bursaries available to students studying degrees that will provide essential or identified skills within the Banking industry. After you have finished your education, you will be given the opportunity to join Absa.

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### Bursary Program

TOPP

Graduate

Bursary

#### Absa Bursary Program

##### Who qualifies for the bursary program?

Bursaries will be made available to students studying degrees that will provide essential or identified skills within the Banking industry. Any individual is eligible to apply for a bursary provided that he/she is able to show that:

- » They have not received any other bursary or assistance
- » They are pursuing a course of study in a discipline that will benefit the Banking Industry
- » They are registered at a recognised Tertiary Education Institution in South Africa
- » They are a Southern African citizen.

[Apply online](#) between 1 August and 30 September.

##### The bursary program selection criteria

Applications will be assessed on the following criteria:

- » Their academic proficiency at school
- » Their tertiary level of education
- » Their financial need

*Please note:* bursary applicants will not be considered for a bursary if they have previously failed or have rewritten their major subjects albeit at their own expense.

##### After the completion of your studies

Each bursary student will be required to enter the employment of Absa after the completion of their studies. They will be obliged to contractually stay in the employment of Absa on a year for year basis for the duration of their bursary. They will either join Absa immediately or will be channelled into the Absa Graduate programme. This is at the sole discretion of Absa.

If the student not be willing to join Absa at the company's request, the student will be liable to repay the full bursary amount and the interest accumulated. Should Absa decide not to offer employment to the student, no repayment of the bursary awarded is expected. The decision to offer employment to the student is at the sole discretion of Absa.

##### Frequently Asked Questions

###### 1. What does Absa require from me when applying?

When applying you must have completed at least your first year at any of the tertiary institutions in South Africa.

###### 2. What is considered as 'Academic proficiency'?

Academic proficiency is considered to be successful studies in your chosen field and NOT failing your major subjects.

###### 3. What proof is required to prove that I need financial aid?

You will need to provide proof of income for both your parents.

###### 4. At which institutions can I study that Absa will support?

Absa will support studies at all the universities in South Africa.

###### 5. Which degrees are seen to favourable to the Banking Industry?

- » Information Engineering
- » Financial Mathematics
- » Applied Mathematics
- » Economics
- » Law
- » Industrial Sociology
- » B.Comm programs including:
  - » Accounting (B.Comm and B.Acc)
  - » Marketing management
  - » Risk Management
  - » Industrial Psychology

###### 6. Does Absa transfer the money into my account or deal directly with the institution?

Absa will deal directly with the institution but will sign a contract with you stipulating their and your responsibilities.

###### 7. What does the bursary include?

The bursary includes full tuition fees and will be stratified according to the individual's needs.

###### 8. Will the bursary cover my full studies and how do I apply for the next year?

You will be assessed every year and if your performance was satisfactory, Absa will continue to support you.

###### 9. Will the bursary cover post graduate studies?

An agreement would need to be reached between yourself and Absa should you wish to continue with Post-Grad studies. This will be afforded at the sole discretion of Absa.

###### 10. What happens if I fail?

If your performance is not satisfactory, Absa will terminate the agreement and you will be liable to repay all monies paid out with interest.



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