

Grade 12 Accounting
September Exam 2010
Topics

1. COMPANIES:

- a) Ledgers; Final accounts
- b) Income Statement
- c) Balance Sheet
- d) Cash Flow Statement
- e) Ratios

2. DEBTORS RECONS

- a) Control Accounts
- b) Ratios
- c) Internal Control

3. BANK RECONS

4. FIFO & WEIGHTED AVERAGE

- a) Periodic
- b) Perpetual Inventory Systems

5. MANUFACTURING

- a) Production Costs Statements
- b) Costs calculations.

7. Cash Budgets: Debt Collection

8. Theory

- a) King Code
- b) GAAP
- c) Internal Control

EXAM PREPARATION

DO: Start revising now. Do as many old exam papers as possible. Work with time constraints. Simulate exam conditions.

DON'T: Wait for the last day before exams is written to start revision. Do not spot! Do not cram!

WRITING THE EXAM

DO: Read with **comprehension** before putting pen to paper. Have enough sleep the night before.

Essential items: A calculator and spare pen.

DON'T: Use correction fluid. Use abbreviations. Leave out headings, dates and folio numbers. Don't panic.

DON'T WASTE TIME. DON'T WASTE TIME!!